

12 FATAL MISTAKES THAT CORPORATIONS MAKE

1. Failure to hold the required initial organizational meeting.
2. Failure to hold regular board of directors' meetings.
3. Failure to hold annual shareholders' meetings.
4. Failure to issue the corporate stock and maintain the stockholders' ledger.
5. Failure to adopt corporate by-laws.
6. Failure to maintain up-to-date corporate records.
7. Failure to maintain proper accounting records.
8. Failure to advertise and serve notice that the business is operating as a corporation.
9. Failure to transfer assets into the corporation.
10. Failure to obtain appropriate business licenses in the name of the corporation.
11. Failure to file annual state and federal forms.
12. Commingling corporate funds with the personal funds of officers or shareholders.